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Connected Planning for Higher Education

The role of the Business Officer has never been more important as Higher Education evaluates what steps forward will lead to success. Online? On Prem? New Majors? Staffing decisions? Freezing costs? Community and corporate partnerships?

Right now, CFOs are piecing together the emergency investments made during the pandemic to: ensure continuity in student access and retention, accommodate faculty and staff to provide optimal student service, and grow long-term funding resources like endowments in the wake of this unprecedented experience around the globe. CFOs need to sit at the cabinet and trustee level with tools to ensure everyone understands the levers and indicators that will preserve the institution as it is, help it grow or could identify possible problems. Visibility and accountability are key.

As institutions evaluate the next decade with continuing declines in population growth, increased tuition discounting, shrinking endowments and the demands for accessibility, affordability and diversity, CFOs become critical to take the mission and strategic plans of the institution and resource it with an eye on both the short and long-term goals for the coming years.

And they are turning to scenario modeling to support the office of Finance's budgeting, planning, and forecasting efforts.

Allitix steps in to assist in your FP&A / budgeting/ planning deployments to build the models you need with the variables and data points you desire. Learn more about the Allitix role in supporting higher ed's deployment of Anaplan as a configurable modeling solution built to easily support decision making at the cabinet level at allitix.com/highered.

Higher Education use cases

Finance

- **Budget Development**

Optimize your budget planning processes regardless of your institution's methodology.

- **Current Year Reporting and Analysis**

Keep your finger on the pulse of the current year with visibility into currently operations to ascertain where the institution is likely to land at the end of the year, including balance sheets and cash flow statements.

- **Long Range Planning**

A multi-year, tuition-driven, bottom-up forecast of operating revenue years into the future.

- **CapEx Planning**

Review existing CapEx, Facilitate the approval process and model new investments.

- **Program Profitability**

Analyze and project the performance of your academic programs.

Human Resources

- **Workforce Planning**

Develop headcount plans and project associated costs, so the institution is adequately staffed to meet strategic plan targets.

- **Compensation Modeling**

Assess and model compensation packages, aligning headcount to institutional strategy and understand the impact to expenses.

Enrollment

- **Tuition Modeling**

Model tuition revenue to understand the impact on the bottom line and use enrollment projections to model potential tuition and fee changes.

- **Program Assessment**

Analyze and project the performance of academic programs.

Allitix Scenario Planning and Modeling



Solution Highlights

- Cloud-based Connected Planning and partnered with Amazon Web Services.
- Support different budget models common in higher education, such as incremental budgeting, zero-based resource allocation, and RCM budgeting.
- Based on the Anaplan solution. Anaplan provides the ability to continuously model complex scenarios, forecast with intelligence, and make strategic decisions with confidence to turn uncertainty into opportunity.



Integration

- Use cases can be created with data from any existing ERP or CRM on premise or in the cloud.
- Also pull from internal or external data sets (Excel, etc.)
- Allitix customers pull data from higher ed systems such as Ellucian Banner, Ellucian Colleague, Oracle, Workday, etc.



Deployment

- Institutions grow investment over time by starting with 1-2 top priorities based on their strategic plan and add additional use cases over time.
- A typical use case deployment spans 12-14 weeks.
- Very minimal IT time involved to set up use cases or manage them down the road
- Allitix implementation guides have extensive FP&A and modeling experience to support your journey.

"Administrative decisions, from budget allocation to program development, space allocation to infrastructure investment, are all extensions of efforts to deliver on the educational, research, and public service goals of colleges and universities."

Susan Wheeler Johnston

President and CEO of the National Association of College and University Business Officers (NACUBO)



Learn more at:
www.allitix.com/highered